

REPORT ON FINANCIAL LITERACY

A CBSE Capacity Building Program on the Financial Literacy was conducted in the school auditorium of Model Academy (Hub School), Jammu on 10th Feb 23 for the teachers of various schools. Twenty teachers of Army Public School Jammu Cantt attended the session. The session commenced at 2.30 pm and concluded at 4.30 pm Mr Harmeek Singh, a prolific corporate financier, elaborated on the various ways of saving one's earning, planning one's finance at different stages of life as well as benefits of investing in life insurance and health policies. He also enunciated through varied examples from daily life, the concepts like overnight funds, liquid funds, ultra-short duration funds, money market funds and low duration funds. He highlighted the significance of long-term investment in the post pandemic era and motivated the attendees for safe investments in PPF, EPF, Equity, ELSS and similar schemes. Further, he explained the principles of Personal Money Management and suggested websites to enhance the knowledge and understanding of the working of mutual fund companies. The session proved beneficial for the attendees as they clarified their doubts regarding investments and realized the importance of managing earnings prudently.

